



H.C. WAINWRIGHT & CO.

Customer Relationship Summary Form (“Form CRS”)

June 30, 2020

Introduction	<p>H.C. Wainwright & Co., LLC (“The Firm” or “HCW”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Brokerage and advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
What investment services and advice can you provide me?	<p>On behalf of our Issuer clientele, the Firm may contact natural persons (individuals) to participate in securities transactions (“Offerings”). HCW’s business is limited in purpose with respect to individuals, insofar as the Firm does not maintain customer accounts, hold funds or securities for the account of any such clients, or recommend or solicit securities transactions, except as described above. HCW does not accept limited discretionary authority. The Firm does not provide other recommendations or offer investment monitoring with respect to individuals. Investors or their other advisors make the ultimate decision regarding the purchase or sale of investments we recommend. Typically, most transactions and recommendations with respect to individuals are initiated by our Issuer clients and carried out at their request.</p> <p>For additional information, please see specific offering documents or contact your HCW Representative.</p> <p>Questions to ask your Broker:</p> <ul style="list-style-type: none"> • Given my financial situation, should I choose a brokerage service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
What fees will I pay?	<p>Investors in the offering do not pay directly any fees to the Firm. However, the Firm may receive fees, expenses or any other form of compensation from the Issuers in connection with such offering at the time of any investment or on a periodic basis, and the Firm may be compensated for acting as a broker-dealer for such investments. All such fees, expenses or any other form of compensation, and conflicts of interest will be disclosed in any applicable offering documents. The Firm’s associated persons (APs) are compensated solely on the successful completion of an offering. We believe these arrangements minimize potential conflicts of interest for the Firm and its APs when contacting individuals relative to these offerings. Depending on the offering, you may indirectly pay fees, expenses, and other form of compensation. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see specific offering documents or contact your HCW Representative.</p> <p>Questions to ask your Broker:</p> <ul style="list-style-type: none"> • Help me understand how the fees, expenses, and any other form of compensation payable to the Firm might affect my investments. • If I invest \$10,000, how much will go to fees, expenses, and any other form of compensation?

<p>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendation(s) we provide you.</p> <p>The Firm may contact you at the authorization of our Issuer clients with respect to certain transactions. The Firm relies on the Issuer to ensure that you are qualified to enter into such investments. As discussed above, the Firm may receive fees, expenses and other forms of compensation with respect to these specific offerings, all of which will be fully disclosed in offering documents. These fees, expenses and other forms of compensation are paid by the Issuer, and, indirectly, by investors in the Issuer and may reduce an investor's return on its investment in the offering.</p> <p>For additional information, please contact your HCW representative.</p> <p>Questions to ask your Broker:</p> <ul style="list-style-type: none"> • How might your conflicts of interest affect me, and how will you address them?
<p>How do your financial professionals make money?</p>	<p>HCW Registered Representatives are compensated both in the form of bi-monthly distributions of an annualized salary from the Firm, as well as a discretionary annual bonus based on criteria, including but not limited to, merit, employee performance, market performance, etc. Certain Investment Banking as well as Sales and Trading Professionals employed by the Firm are compensated on a commission basis.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Questions to ask your Broker:</p> <ul style="list-style-type: none"> • As a financial professional, do you have any disciplinary history? For what type of conduct?
<p>Additional Information</p>	<p>For additional information about our services, please visit our website www.hcwco.com or contact your HCW Representative. If you would like additional, up-to-date information or a copy of this disclosure, please contact compliance@hcwco.com.</p> <p>Questions to Ask your Broker:</p> <ul style="list-style-type: none"> • Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? • Who can I talk to if I have concerns about how this person is treating me and my investments?