

MAGNUS FYHR JOINS H.C. WAINWRIGHT AS SENIOR MARITIME ANALYST

NEW YORK, November 15, 2020 – H.C. Wainwright & Co., LLC ("HCW"), a leading investment bank focused on capital markets and equity research, is pleased to announce that Magnus Fyhr has joined the firm as a Managing Director, Equity Research .

Mr. Fyhr's research focuses on the maritime and energy industries, including equity fund management and research. Prior to joining H.C. Wainwright, Mr. Fyhr worked for Seaport Global Securities, a boutique investment bank, where he was a Managing Director and head of maritime research. Previously, he was a Managing Director for Clarkson Capital Markets, where he was instrumental in setting up a broker dealer and expanding the firm's footprint in the United States. Prior to joining Clarkson, Mr. Fyhr worked at Aquanaut Capital Management LP, an investment management firm he founded in 2006, and at Jefferies & Co., Inc. where he played a key role in developing the firms' maritime research franchises. He was ranked as the #1 Analyst by The Wall Street Journal for two consecutive years (2004-2005)ⁱ. Mr. Fyhr has previously worked as a research analyst at EVEREN Securities and Lehman Brothers where he covered the oil service and offshore drilling industries.

Mr. Fyhr holds a MBA in Finance from The University of St. Thomas, Houston, and a Bachelor of Arts in Accounting and Finance from Houston Baptist University.

"We are excited to introduce coverage of the maritime sector as we continue to expand our breadth of coverage across the market capitalization spectrum" commented Mark Viklund, HCW's Chief Executive Officer. "We expect Magnus to leverage his considerable experience to deliver valuable insights to our clients."

About H.C. Wainwright & Co.

H.C. Wainwright is a full-service investment bank dedicated to providing corporate finance, strategic advisory and related services to public and private companies across multiple sectors and regions. H.C. Wainwright & Co. also provides research and sales and trading services to institutional investors. According to Sagient Research Systems, H.C. Wainwright's team is ranked as the #1 Placement Agent in terms of aggregate CMPO (confidentially marketed public offering), RD (registered direct offering) and PIPE (private investment in public equity) executed cumulatively since 1998.

For more information visit H.C. Wainwright & Co. on the web at www.hcwco.com

ⁱ "WSJ.Com -- The Journal Report: Best on the Street." The Wall Street Journal [New York, NY], 16 May 2005, online.wsj.com/public/resources/documents/best2005-stocks.htm.